

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY  
RE: PROPOSED PRICES FOR DISPOSITION PARCELS  
IN THE SOUTH END URBAN RENEWAL AREA  
PROJECT NO. MASS. R-56

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the South End Urban Renewal Area, Project No. Mass. R-56, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of the parcels listed hereon for uses in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed prices are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Urban Renewal Plan for the Project Area:

<u>DISPOSITION</u> <u>PARCELS</u>	<u>ADDRESS</u>	<u>RECOMMENDED MINIMUM</u> <u>DISPOSITION PRICE</u>
9A	537-541 Tremont St.	\$72,000.00
9B	48-58 Warren Ave.	30,000.00
9C	551 Tremont St.	93,000.00
9D	557-563 Tremont St.	8,000.00
9E	565-569 Tremont St.	12,000.00

SOUTH END PROJECT  
REUSE SUMMARY SHEET

<u>DISPOSITION PARCEL</u>	<u>AREA (SQ.FT.)</u>	<u>REUSE</u>	<u>1st REUSE APPRAISAL</u>	<u>2nd REUSE APPRAISAL</u>	<u>RECOMM. MINIMUM DISP. PRICE</u>
9A	29,700	Institutional	\$80,500	\$71,000	\$72,000
9B	13,750	Institutional	31,300	29,700	30,000
9C	13,750	Institutional	92,800	104,000	93,000
9D	2,240	Institutional	8,040	7,600	8,000
9E	3,900	Institutional	11,760	12,000	12,000



## MEMORANDUM

JULY 26, 1973

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: Request for Approval of Minimum Disposition Prices  
Disposition Parcels 9A, 9B, 9C, 9D, 9E  
South End Urban Renewal Area Project No. Mass. R-56

The subject parcels have been appraised for Institutional Reuse with the most suitable alternate use being commercial. The Boston Center for the Arts, a tax exempt organization, has been finally designated the Redeveloper. These sites will be rehabilitated as an integrated performing arts center.

The subject sites must be appraised and sold in accordance with HUD Regulations. They will be made available for disposition in accordance with the Authority policy and procedures.

The reuse appraisers have indicated their valuations of these reuse parcels. The information is summarized on the attached sheet.

It is recommended that the Authority adopt the attached Resolutions approving the minimum disposition prices for the parcels listed thereon.

An appropriate Resolution is attached.

Attachment

